

# Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore

## B.A. Honors Economics

BATCH 2020-2023

COURSE CODE	CATEGORY	COURSE NAME	L	T	P	CREDITS	TEACHING & EVALUATION SCHEME				
							THEORY			PRACTICAL	
							END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*
BAHNECO 501	Compulsory	The Economics of Development & Growth	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST Mid Sem Test.

### Course Objectives:

1. Give an understanding of the theoretical perceptions of economic growth and development together with the forces bringing about them.
2. Broaden the awareness of the challenges in the developmental process and thus motivate the students towards the thought process of alternative solutions.

### Course Outcomes:

1. Describe the nature and meaning of economic development or underdevelopment, both in general, and as applied to people in specific developing countries
2. Illustrate how economics can be used to create or analyze alternative approaches to promote development
3. Explain the major development problems, choices and opportunities currently faced by developing countries

### Syllabus:

#### UNIT I : Economic Growth and Development

Economic growth and development: Meaning, Definitions, Distinction, Factors Determining-Economic and Non-economic, Obstacles of Development-Vicious Circles of Poverty; Measures of Development in relation to GNP, PQLI HDI; Sustainable development. World Development Report – Estimation of HDI, PCI, GDI, GEI indices.

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### **UNIT II: Theories of Growth**

Classical growth models -Adam Smith; David Ricardo; Gunnar Myrdal's Theory of Backwardness and Spread Effect; Big Push theory; Critical Minimum Effort Thesis, Rostow's Stages of Economic Growth, Harrod –Domar.

### **UNIT III: Approaches of Economic Development**

Classical Theory, Schumpeter- Balanced and Unbalanced Growth; Circular causation, Low income equilibrium trap. Critical Minimum Hypothesis, Theories of Dualism - Lewis Model.

### **UNIT IV: Human Resource and Economic Development**

Concept of Intellectual Capital and Human Resource Development; Population Problem and Growth Pattern of Population; Theory of Demographic Transition; Man Power Planning- Meaning, Strategy of Man Power Planning; Rural-Urban Migration and International Migration

### **UNIT-V: Theories of Development**

Mahalanobis Model, Leibenstien's Model, Nurkse and Lewis model, Sustainable Development , Inclusive Growth.

### **Text Books:**

1. Jhingan M. L., (2005), *The Economics of Development and Planning*, Vrinda Publications, Delhi.
2. Lekhi, R. K (2010), *The Economics of Development and Planning*, Kalyani Publishers, Delhi.

### **Reference Books:**

1. S.Ghatak(1986).*An Introduction to Development Economics*, Paperback Publications: New Delhi.
2. Higgins, Benjamin (1968).*Economic Development*, W. W. Norton & Company. Inc:New York.
3. M. L Jhingan(2005).*The Economics of Development and Planning*, Vrinda Publications: New Delhi.
4. C.P Kindleberger(1977). *Economic Development*, McGraw Hill Publicatios: New Delhi.
5. R.K Lekhi(2010). *The Economics of Development and Planning*, Kalyani Publishers: Delhi.

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6. G.M Meier (1995). *Leading Issues in Economic Development*, Oxford University Press: New Delhi.
7. D Ray.(1998), *Development Economics*, Princeton University Press: Princeton NJ.
8. M.L Taneja. and R. M. Myer(1995). *Economics of Development and Planning*, Shoban Lal Nagin Chand and Co: New Delhi.

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BAHNECO 502	Compulsory	Agricultural Economics	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST mid SEM Test.

### Course Objectives:

1. To make them understand the Agricultural situation of India.
2. To make them understand credit, cooperative systems in India.

### Course Outcomes:

1. To understand the Agricultural scenario of India as Agriculture is the backbone of Indian Economy.
2. Indian land reforms since British era.

### Syllabus:

#### UNIT I: Introduction to Agricultural Economics

Scope and Subject matter of Agricultural Economics, Nature and Utility of Agricultural Economics, Role and Importance of Agriculture in National Economy: share in National income, Interrelationship between Agriculture and Industry.

#### UNIT II: Agricultural Development & Growth

Agricultural Growth in India during pre and post independence period, Factors responsible for agricultural development in India, Growth in use of technological

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factors in production such as irrigation, seed, fertilizers, capital during last five decades. Farm Management, Mechanization, Conventional and Organic Farming.

### **UNIT III: Land Reforms**

Land Utilization Pattern, Changes in agrarian structure in India, Patterns of Cropping in different regions, Shift in Cropping Pattern and its Implications on Food Security. Green Revolution, Operation flood. Yellow Revolution.

### **UNIT IV Agricultural Finance**

Agencies of Agricultural Finance: Cooperative, Nationalized Banks, RRBs, NABARD, Regional and All India Financial Institutions, Microfinance, Comprehensive Crop Insurance Scheme

### **UNIT V: Cooperative Movement**

Concept & Relevance of cooperative society, Cooperative Farming, Cooperative Movement in India.- Organization, Structure and Development of different types of Cooperatives in India.

### **. Reference Books:**

1. G.S. Bhalla (2004). *Globalisation and Indian Agriculture, State of the Indian Farmers*, Vol. 19, Academic Foundation: New Delhi.
2. G. K Chadha (2003). *WTO and Indian Economy*, Deep and Deep Publications: New Delhi.
3. Surjit Singh and Vidya Sagar(2004). *Agricultural Credit in India, State of the Indian Framers*, Vol. 7, Academic Foundation: New Delhi.
4. Acharya and Agarwal, (1987). *Agricultural Marketing in India*, Oxford & IBH Publishing Company: New Dehli.
5. G. S. Bhalla and G Singh (2001). *Indian Agriculture: Four Decades of Development*, Sage Publications: New Delhi.
6. G.S Bhalla(2007), *Indian Agriculture since Independence*, National Book Trust: New Dilhi..

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7. G.K Chadha, S. Sen and H.R. Sharma (2004), *Land Resources, State of the Indian Farmer*, Vol. 2, Academic Foundation: New Delhi.
8. M. L Dantwala, and Others (1991). *Indian Agricultural Development since Independence: A Collection of Essays*, Oxford & IBH Publishing Co: New Delhi.
9. Agricultural Research Data Book (2009). Indian Agricultural Statistics Research Institute, Pusa: New Delhi 110 012
10. Agricultural Statistics at a Glance (2010). Directorate of Economics and Statistics, Ministry of Agriculture, Government of India: New Delhi.

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BAHNECO 503	Compulsory	Public Economics	5	-	-	5	60	20	20	-	-

Legends: L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit; Q/A – Quiz/Assignment/Attendance, MST Mid Sem Test.

### Course Objectives:

1. Give an understanding about the nature of government intervention and its implications for allocation, distribution and stabilization.
2. Give an understanding of public goods, market failures and externalities.

### Course Outcomes:

1. Describe the nature and meaning of Public economics, Public expenditure, and revenue collection.
2. Indian Public Financing system

### Syllabus:

#### UNIT I : Public Economic Theory

Public Economics Concept, Tools of Public Economics, Fiscal Functions: An Overview. Public Goods: Definition, Models of Efficient Allocation, Pure and Impure Public Goods, Merit Goods, Asymmetric Information, Market Failure and Remedial Measures. Externalities- Problem and its Solutions

#### UNIT II: Public Revenue

Tax and Non Tax Revenue, Direct and Indirect Taxes, Goods and Service Taxes (GST), Incidence and Effects of Taxation, Tax Reforms Since 1991, Minimum Alternate Tax(MAT), Optimal Taxation.

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### **UNIT III: Public Expenditure in India Trends and Issues**

Expansion in Government activity after Independence, Growth of Public Expenditure, Composition of Public Expenditure, Causes of Rise in Public Expenditure, Public Expenditure Management.

### **UNIT IV: Public Debt in India**

Sources of Public Debt – Internal and External Debt Obligations of Central Government, Debt Obligations of State Government, Role of Debt Finance, Public Debt Problems and Issues, Liquidation of Public Debt.

### **UNIT –V: Fiscal Policy**

Tools of Public Finance, Objectives of Fiscal Policy in India, Fiscal Imbalance and Deficit Finance, Budget Multiplier, Fiscal Responsibility in India, Finance Commission Problems of Federal Finance in India.

### **Reference Books:**

1. J. Hindriks and G. Myles(2006). *Intermediate Public Economics*, MIT Press.
2. H. Rosen and T. Gayer (2009). *Public Finance*, McGraw-Hill Publication. New Delhi
3. R.A. Musgrave and P.B. Musgrave (1989). *Public Finance in Theory & Practice*, McGraw Hill Publications: New Dehli.
4. John Cullis and Philip Jones(1998). *Public Finance and Public Choice*, Oxford University Press: New Dehli.
5. Harvey Rosen(2005).*Public Finance*, McGraw Hill Publications: New Delhi.
6. Kaushik Basu and A. Maertens (2013). *The New Oxford Companion to Economics in India*, Oxford University Press: New Delhi.



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BAHNECO 504	SOC.SC. ARTS & HUMANITIES	Comprehensive Viva Voce	0	-	-	4	0	0	0	100	-

**Legends:** **L** - Lecture; **T** - Tutorial/Teacher Guided Student Activity; **P** – Practical; **C** - Credit;  
**\*Teacher Assessment** shall be based on following components: Quiz/Assignment/Project/Participation in Class, given that no component shall exceed more than 10 marks

### Course Objectives:

1. To provide an opportunity for students to apply theoretical concepts in real life situations
2. Enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks

### Course Outcomes:

1. The student should be able to acquire speaking skills and capabilities to demonstrate the subject knowledge.

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							END SEM University Exam	Two Term Exam	Teachers Assessment <sup>f*</sup>	END SEM University Exam	Teachers Assessment <sup>f*</sup>
BAHNECO 505	SOC.SC. ARTS & HUMANITIES	Research Project I	0	-	1	5	0	0	0	60	40

**Legends:** **L** - Lecture; **T** - Tutorial/Teacher Guided Student Activity; **P** – Practical; **C** - Credit;  
**\*Teacher Assessment** shall be based on following components: Quiz/Assignment/Project/Participation in Class, given that no component shall exceed more than 10 marks

### Course Objectives:

- 1 To provide motivation for the students to choose a topic for critical analysis.
- 2 Enable students to manage resources, work under deadlines, identify and carry out specific goal oriented tasks.
3. To enable students to develop a Research proposal.

### Course Outcomes:

- 1 The student should be able to acquire analytical skills and capabilities to demonstrate the subject knowledge.
2. To develop a thought process to identify the existing gaps in the society.

### Submission and marking Guidelines

At the end of V semester the student will submit a synopsis of his project on the following guidelines:

1. The students will submit the synopsis of the proposed research and a duly constituted Committee will take the decision regarding the relevance and authenticity of MRP and allowing a student to opt for it.

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2. The decision about the suitability of the RP will be taken after the Mid Semester I of V Semester. The student will be required to submit the final Synopsis in the spiral bound form in the number specified by the Institute.
3. Research Project (RP) will carry a maximum of 100 marks - out of which, 40 marks will be for the Internal valuation and External will be of 60 marks A panel of external and internal examiners will jointly award both of these components of marks.
4. The Director/Head of the Institution will appoint the internal and the external examiner.